

Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 AID-05 COME-00 TRSE-00
CIAE-00 INR-10 NSAE-00 SP-02 OMB-01 /041 R

XMB

DRAFTED BY XMB: L G GUADAGNOLI:CR
APPROVED BY AF/C:LDJUNIOR
XMB: C NORRIS
EB/IFD/ODF:AFWATSON
F/C:RMARCUS AID
-----065510 150633Z /21
R 142338Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY YAOUNDE
INFO AMCONSUL DOUALA

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E.O. 11652: N/A

TAGS: EFIN, CM

SUBJECT: MORRISON-KNUDSEN APPLICATION FOR EXIMBANK
PRELIMINARY COMMITMENT FOR DOUALA EDEA TOLL ROAD.

1. M-K HAS REQUESTED EXIM PC FOR SUBJECT PROJECT WITH
U.S. GOODS AND SERVICES COSTING DOLS. 35.5 MILLION OUT
OF TOTAL ESTIMATED CONSTRUCTION COSTS OF DOLS. 100 MILLION
WHICH IS THE FIRST STAGE IN CONSTRUCTION OF A 220 KM TWO
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LANE ROAD BETWEEN DOUALA AND YAOUNDE.

2. EXIMBANK IS AWARE OF THE PROPOSED AID DOLS. 7,500,000
LOAN TO GOC TO ASSIST IN FINANCING THE UPGRADING OF THE
DOUALA-EDEA SECTION OF THE TRANSCAM RAILROAD (TRANSCAM
III PROJECT). HOWEVER, EXIMBANK IS ALSO IN RECEIPT OF
THE MAY 1977 QUOTE TRANSPORT STUDY BETWEEN DOUALA AND
YAOUNDE UNQUOTE PREPARED BY SOFRERAIL AND OCCR OF
PARIS. THE STUDY SHOWS THAT IMPLEMENTATION OF THE TRANS-

CAM III PROJECT AND THE TOLL ROAD ARE BOTH FEASIBLE
WITH THE RAILROAD TO BE USED FOR FREIGHT TO YAOUNDE AND
BEYOND AND THE TOLL ROAD FOR TIMBER HAULING. BOTH WOULD
YIELD A RETURN OF 10 PERCENT.

3. IN VIEW OF EXIMBANK'S LIMITED EXPOSURE IN
CAMEROON, THAT COUNTRY'S CREDITWORTHINESS AND THE RESULTS
OF THE ABOVE-CITED STUDY, EXIMBANK'S STAFF BELIEVES THAT
M-K'S PROPOSAL HAS MERIT REGARDLESS OF THE OUTCOME OF THE
AID TRANSCAM III PROJECT.

4. EXIMBANK WOULD GREATLY APPRECIATE EMBASSY VIEWS
SOONEST REGARDING ROAD PROJECT. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, HIGHWAYS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE151595
Document Source: CORE
Document Unique ID: 00
Drafter: L G GUADAGNOLI:CR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780249-0987
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780658/aaaabymz.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8273e888-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2348032
Secure: OPEN
Status: NATIVE
Subject: MORRISON-KNUDSEN APPLICATION FOR EXIMBANK PRELIMINARY COMMITMENT FOR DOUALA EDEA TOLL ROAD.
TAGS: EFIN, CM, XMB, MORRISON-KNUDSEN
To: YAOUNDE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/8273e888-c288-dd11-92da-001cc4696bcc
Review Markings:
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